

ARC Energy Trust
3/31/2009

Financial WTI Crude Oil Option Contracts in Conjunction with 2005 Redwater and North Pembina Cardium Unit Acquisition ⁽¹⁾						
Term		Contract	Volume bbl/d	Bought Put US\$/bbl	Sold Put US\$/bbl	Sold Call US\$/bbl
Apr-09	Dec-09	Put Spread	2,500	\$55.00	\$40.00	-

⁽¹⁾ Monthly average

Financial C\$ WTI Crude Oil Swap Contracts ⁽²⁾				
Term		Contract	Volume bbl/d	Sold Swap C\$/bbl
Apr-09	Apr-09	Swap	4,000	\$62.65

⁽²⁾ Monthly average

Financial AECO Natural Gas Option Contracts ⁽³⁾						
Term		Contract	Volume GJ/d	Bought Put CDN\$/GJ	Sold Put CDN\$/GJ	Sold Call CDN\$/GJ
Apr-09	Dec-09	3-way collar	20,000	\$6.50	\$4.50	\$8.00
Apr-09	Oct-09	Collar	20,000	\$4.25	-	\$5.00

⁽³⁾ AECO 7a monthly index

Energy Equivalent Swap				
Term		Contract	Volume	Swap
Financial AECO Natural Gas Sales Contract ⁽⁴⁾				
Apr-09	Dec-09	Swap	10,000 GJ/d	\$C 4.67/GJ
Financial \$C WTI Crude Oil Purchase Contract ⁽⁵⁾				
Apr-09	Dec-09	Swap	650 bbl/d	\$C 71.95/bbl

⁽⁴⁾ AECO 5a monthly index

⁽⁵⁾ Monthly average

Financial Basis Swap Contract ⁽⁶⁾				
Term		Contract	Volume mmbtu / d	Basis Swap US\$ / mmbtu
Apr-09	Oct-10	Basis Swap - L3d	50,000	(\$1.0430)
Nov-10	Oct-11	Basis Swap - Ld	20,000	(\$0.4850)
Nov-11	Oct-12	Basis Swap - Ld	20,000	(\$0.4050)

⁽⁶⁾ Receive Nymex Last Day (Ld) or Last 3 Day (L3d); pay AECO 7a monthly index

Financial Electricity Heat Rate Contracts ⁽⁷⁾						
Term		Contract	Volume MWh	AESO Power \$/MWh	AECO 5(a) multiplied \$/GJ by	Heat Rate GJ/MWh
Jan-10	Dec-13	Heat Rate Swap	5	Receive AESO	Pay AECO 5(a)	x 9.0

⁽⁷⁾ Alberta Power Pool (monthly average 24x7), AECO 5a monthly index

Financial Electricity Contracts ⁽⁸⁾				
Term		Contract	Volume MWh	Bought Swap CDN\$/MWh
Jan-09	Dec-12	Swap	5	\$72.50

⁽⁸⁾ Alberta Power Pool (monthly average 24x7)

Financial Electricity Contracts (Hedge Accounting Qualified) ⁽⁹⁾				
Term		Contract	Volume MWh	Bought Swap CDN\$/MWh
Jan-09	Dec-09	Swap	15	\$59.33
Jan-10	Dec-10	Swap	5	\$63.00

⁽⁹⁾ Alberta Power Pool (monthly average 24x7)

Premium commitments (CAD)

Canadian dollars	Q2 2009	Q3 2009	Q4 2009	2009	Total
Natural Gas	(\$662,025)	(\$669,300)	(\$541,200)	(\$1,872,525)	(\$1,872,525)
Crude Oil	(\$4,056,174)	(\$4,100,747)	(\$4,100,747)	(\$12,257,668)	(\$12,257,668)
Total	(\$4,718,199)	(\$4,770,047)	(\$4,641,947)	(\$14,130,193)	(\$14,130,193)

Exchange Rate as at March 31, 2009

1.2602 CDN\$/US\$